

1. *Affiliated Community Bancorp, Inc.*, Waltham, Massachusetts; to acquire 100 percent of the voting shares of Middlesex Bank & Trust Company, Newton, Massachusetts a *de novo* bank (in organization).

Board of Governors of the Federal Reserve System, January 17, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-1706 Filed 1-23-97; 8:45 am]

BILLING CODE 6210-01-F

Notice of Proposals to Engage in Permissible Nonbanking Activities or to Acquire Companies that are Engaged in Permissible Nonbanking Activities

The companies listed in this notice have given notice under section 4 of the Bank Holding Company Act (12 U.S.C. 1843) (BHC Act) and Regulation Y, (12 CFR Part 225) to engage *de novo*, or to acquire or control voting securities or assets of a company that engages either directly or through a subsidiary or other company, in a nonbanking activity that is listed in § 225.25 of Regulation Y (12 CFR 225.25) or that the Board has determined by Order to be closely related to banking and permissible for bank holding companies. Unless otherwise noted, these activities will be conducted throughout the United States.

Each notice is available for inspection at the Federal Reserve Bank indicated. Once the notice has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the question whether the proposal complies with the standards of section 4 of the BHC Act, including whether consummation of the proposal can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing on this question must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal.

Unless otherwise noted, comments regarding the applications must be received at the Reserve Bank indicated

or the offices of the Board of Governors not later than February 6, 1997.

A. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:-0001

1. *Norwest Corporation*, Minneapolis, Minnesota, and *Norwest Financial Services, Inc.*, Des Moines, Iowa (collectively, "Applicants"), to acquire *Reliable Financial Services, Inc.*, San Juan, Puerto Rico ("Reliable"), and thereby engage in the following activities: (1) the purchase, origination, sale, and servicing of automobile loans, pursuant to § 225.25(b)(1) of the Board's Regulation Y; and (2) the sale of credit life, credit accident, and credit health insurance related to these loans, pursuant to § 225.25(b)(8) of the Board's Regulation Y.

In addition, Applicants propose to fulfill the commitments and obligations of *Reliable* relating to the securitization of automobile loan receivables through an existing grantor trust. As servicer for the grantor trust, Applicants would receive a fee for servicing, managing and collecting the receivables that are transferred to the trust.

B. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:-0001

1. *BOK Financial Corporation*, Tulsa, Oklahoma; to engage *de novo* through its wholly-owned subsidiary, *Alliance Securities Corporation*, Tulsa, Oklahoma, in underwriting and dealing, to a limited extent, in certain municipal revenue bonds (including certain unrated revenue bonds), 1-4 family mortgage-related securities, consumer receivable-related securities, and commercial paper that a state member bank may not underwrite and deal in bank-ineligible securities, *see, e.g., Citicorp*, 73 Fed. Res. Bull. 473 (1987); *Letter Interpreting Section 20 Orders*, 81 Fed. Res. Bull. 198 (1995); in acting as agent in the private placement of all types of securities, *see Bankers Trust New York Corp.*, 75 Fed. Res. Bull. 829 (1989); in providing investment advisory services *see 12 CFR 225.25(b)(4)*; in underwriting and dealing in government obligations and money market instruments in which state member banks may underwrite and deal under 12 U.S.C. §§ 24(7) and 335 (bank-eligible securities) *see 12 CFR 225.25(b)(16)*; and in providing full-service securities brokerage services *see 12 CFR 225.25(b)(15)*.

Board of Governors of the Federal Reserve System, January 17, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-1707 Filed 1-23-97; 8:45 am]

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Sunshine Act Meeting

AGENCY HOLDING THE MEETING: Board of Governors of the Federal Reserve System.

TIME AND DATE: 10:00 a.m., Wednesday, January 29, 1997.

PLACE: Marriner S. Eccles Federal Reserve Board Building, C Street entrance between 20th and 21st Streets, N.W., Washington, D.C. 20551.

STATUS: Closed.

MATTERS TO BE CONSIDERED:

1. Personnel actions (appointments, promotions, assignments, reassignments, and salary actions) involving individual Federal Reserve System employees.

2. Any items carried forward from a previously announced meeting.

CONTACT PERSON FOR MORE INFORMATION:

Mr. Joseph R. Coyne, Assistant to the Board; (202) 452-3204. You may call (202) 452-3207, beginning at approximately 5 p.m. two business days before this meeting, for a recorded announcement of bank and bank holding company applications scheduled for the meeting.

Dated: January 22, 1997.

Jennifer J. Johnson,

Deputy Secretary of the Board.

[FR Doc. 97-1861 Filed 1-22-97; 10:46 am]

BILLING CODE 6210-01-P

GENERAL SERVICES ADMINISTRATION

Notice of Availability, Draft Environmental Impact Statement for the Lease Construction and Consolidation of the Immigration and Naturalization Service (INS), Miami, Dade County, Florida

Pursuant to the requirements of the National Environmental Policy Act (NEPA) of 1969, and the President's Council on Environmental Quality Regulations (40 CFR 1500-1508), as implemented by General Services Administration (GSA) Order PBS P 1095.4B, GSA announces the availability of the Draft Environmental Impact Statement (EIS) for the lease construction to consolidate the Immigration and Naturalization (INS).

The DEIS is available for 45 days of public comment. The DEIS examined